



CHINA

## Geneva WM increases China equities exposure

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by **CAMILLA GIANNONI**

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Egon Vorfeld, managing partner at Geneva-based Forum Finance Group, has increased his firm's exposure to Asian equities by investing in China-focused funds.

He has invested in the [UBS Greater China](#) and [UBS China Opportunity](#) funds, both managed by AAA-rated [Bin Shi](#).

The former returned 62.9% over three years to 31 August, compared with 26% of the sector average and ranks second out of 31 strategies for total return within the Equity – Greater China category on Citywire.

The UBS China Opportunity fund has returned 56.4% over three years, compared with the sector average's 30.7% in the Equity – China category.

Vorfeld said: 'This was financed by trimming some fixed income positions with limited upside. The Chinese equity market has proved to be resilient and generally less correlated to other equity markets.'

'The lower impact of the coronavirus disease on the Chinese economy relative to the rest of the world has been one of the drivers of the outperformance of Chinese equities.'

Vorfeld believes that this, combined with reasonable valuations, makes the region's stocks attractive.

When it comes to emerging markets, Vorfeld also holds the [Alliance Bernstein EM Growth fund](#).

He said he also likes frontier markets for the long term because of their low valuations and correlation and holds the [Magna New Frontiers fund](#), managed by Dominic Bokor-Ingram and Stefan Böttcher.